Chartered 1822

The Farmers' Loan and Trust Company

Nos. 16, 18, 20 & 22 William Street Branch Office, 475 Fifth Avenue At Forty-first Street

New York

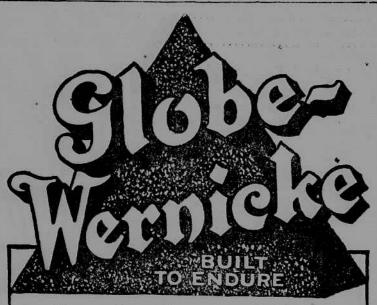
London

Paris

Foreign Exchange Administrator

Guardian

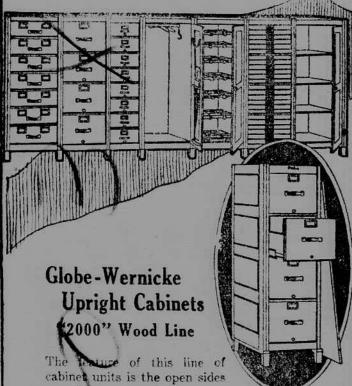
Member Federal Reserve System and New York Clearing House



Standardize the Office

Office furniture bought at different times and of different manufacturers resemles the man wearing coat, pants and om three different suits.

ly appearance but economy are by Standardizing in the office. along right lines-Globefor instance.



or ends separate finished sides

being required only on the cutside of end units. This construction effects quite a saving in cost where a number of units are placed side by side in battery formation. These wits or sections are 28 inches deep from front ck and 5238 inches high without legs, or 51 inches high with legs—furnished either way.

The "2000" line, like all Globe-Wernicke Sectional Cabriets, is fitted with filing devices of all kinds, crawers, cupboards, roller shelves, Made in quartered oak and imitation

The "2000" line is a good one to Standardize on-economical, efficient, handsome. Let us suggest an outfit for your office.

DESKS, CHAIRS, SECTIONAL FILING CABINETS, WOOD AND STEEL GLOBE SAFES, OFFICE SUPPLIES, SECTIONAL BOOKCASES



			improperly is mostly due to investigate the STANDARD DENING at the above address.
	FINANCIAL MEETINGS		• FINANCIAL MEETINGS
w	LAGLAND TELEPHONE	AND	NORFOLK AND WESTERN RAILWAY COMPANY The Annual meeting of the Stuckh

dored at the close of the Company pore of condend at the close of nusiness on February 2.5 and recogned at 10:00 m.m. Pobruary 24th, 1922.

Qrue F. A. EIEDHOF, Secretary.

THE NEW YORK AND HARLEM
RAILROAD COMPANY
New York, January 27, 1822.
A Special Meeting of the Stockholders of
its Company will be held at the office of
the Company 466 Lexington Avenue in the

What Things Cost

(No. 7 Rio) lb

Sensational Rise In Wheat Prices On Rush to Buy

\$2.50 a Bale Upturn

Advance in Foreign Mar- Some of Strength in Wheat kets Causes Gain of 3%c Transferred and Unsetto 5%c; Slight Setback on Profit Taking

and July \$1.21% to \$1.21%. Corn gained

11% to 134, oats 14 52.6 acents and
provisions 17.6.20 cents to 30 cents.

At one time active positions were
to points not higher, or about \$2.50 over the close of Saturday. The one provisions 17.6.20 cents to 30 cents.

| Yesterday's Previous | Year | New York: close | Close | 8go. | Spg. pat \$3.00@8.50 \$7.76@8.25 \$8.55@9.23 Per Corumeal 1.50@1.65 1.50@1.65 1.50@2.10 Inter Rye | 0.75@5.00 5.75@5.00 8.50@9.10 do N y 11.

Butter, Cheese and Eggs certas, 22 score, 5714c; firsts, 33635c; centralized cars, 38 score, 5714c; seconds, 51632c; lower grades, 50c; centralized cars, 38 score, 5714638 keyre, 58 score, 571463

fancy. 21 © 22 Lyc. Single Daisies. colored, fancy. 21 © 23c; state skims. 4 © 15c. Capts. Fresh gathered, estras. dozen. 43c; catra firsts, 41 © 42c; firsts. 25% © 40c; seconds. 37 © 35c. Capts. Fresh Girtles, regular packed. No. 1. 50 © 55. No. 2 and poorer. 30 © 34c; checks. fair to choice. dry. 31 © 33c; refrigerator eggs. firsts. 35 © 34c, seconds. 30 © 32c; fresh nearby and enearby Western hemory whites, extras, 45c; extra firsts, 46 © 45c; firsts. 45 © 45c; nearby, gathered whites, firsts at o extra firsts, 45 © 45c; pullets eggs. graded smallest out. 41 © 42c; unassorted. 32 © 40c; other Western and Southern, gathered whites, 14 © 45c; nearby and nearby Western hemory browns, extra. 44 © 45c; extras. 45c extras. 46 © 47c; firsts. 45 © 45c; nearby and nearby Western hemory browns, extra. 44 © 45c; unassorted. 32 © 40c; other Western and Southern, gathered whites, 14 © 45c; nearby and nearby Western hemory browns, extra. 44 © 45c; unassorted. 35 © 40c; other Western and Southern, gathered whites, 14 © 45c; nearby and nearby Western hemory browns, extra. 44 © 45c; unassorted. 35 © 40c; other Western and Southern, gathered whites, 15c 0 bs. \$5. 50c; \$

Beet as. fair to Prince. 100 lbs. \$7.00 % 8.80 \$8.90 \$9.50 Prince 100 lbs. \$7.00 % 8.80 \$8.90 \$9.50 Consumption of Cotton In January 100 lbs. \$3.00 \$9.50 Prince 100 lbs. \$3.00 Prince 100 lbs.

non to prime, 100 lbs. . . . 2.00 \$15.50 10.00 \$17.00 Totals Show an Advance Over

minder minutes of the Company, and any other business as a Pay back of 1,500 per business as a Pay back of 1,500 per business as a Pay back of 1,500 per business as Pay back of 1,500 per back D. F. STEPHENSON, Secretary. last six years.

In Cotton Market On Strong Buying

tled Goods Trade Conditions Are Ignored in Gain

Something of the activity and sheat to-day lifted the price of that strength which has been a feature in ne stage of the day's transactions, cotton market yesterday and under The urgency of traders was generally buying which seemed to come in part explained as the result of a preceding at least, from some of the interests ig rise of values in European markets. which have been identified with the The finish here was strong, 334 to 555 bull movement in grain, prices had a net higher, with May \$1.38% to \$1.38% strong uplift.

| Car. | N. Y arrivals. 2,523 2,000 11

Liverpool Cables Spot cotton quiet at points advance: middling. 9,70d. Sat 5,000 American 2,000 imports nil. Futur opened quiet at 8 to 19 points advan from Pricay. Closed from at a net a vance of 20 to 34 points, as compared when the pricast Pricas. March 9,80d. May 9,8 4, July 9,80d. October, 2,50d. December 19,44d. Manchester: Varns steadier: closure.

Open High Low.

Close cl

8.40 8.74 8.49 8.70 8.47 In January Increases

December and Also Over Same Month Last Year

WASHINGTON, Feb. 14. - Cotton con-

ANNOUNCEMENT



ITALIAN DISCOUNT AND TRUST CO.

-announces that it has re-opened its office and resumed the transaction of business, with the complete facilities which it has heretofore placed at its customers' disposal. The financial statement of the Company, as of February 11, 1922, is given below:

CONDENSED STATEMENT

February 11, 1922

RESOURCES Cash on Hand and in Banks \$11,193,559.86 Demand Loans United States Government Profits and other Bonds . . . 1,212,559.28 Reserves for Taxes, Foreign Government Obligations . . . Expenses, etc. . Unearned Discount . Accrued Interest Time Loans and Bills and Accounts Payable Purchased . . . Owing for Exchange Due for Exchange, Sold . Accrued Interest and Acceptances Accounts Receivable 62,640.17 Bonds Borrowed Credit Granted on Bills Payable Acceptances . . 315,998.24 Outstanding Checks Vault and Equipment . 62,658.30 \$15,076,533.31

The statement shows cash on hand and in approved depositaries in the United States ample to pay all dollar deposits, as well as sufficient foreign currencies to meet all claims

There has been no reduction of the capital of the Company, which remains at \$1,-000,000; the Officers will remain the same; and the affairs of the Company will be conducted upon the same conservative and sound basis as they have been transacted in the

The Company has established relations with the Banca d'Italia, the largest of the three national banks of issue in Italy, and its lire deposits have been transferred to that in-

The Officers and Directors take this opportunity to express their appreciation of the confidence which customers have shown in such large measure and to offer for the future fullest cooperation in the advancement of their customers' interests.

We invite the business of individuals, firms and corporations which seek the most comprehensive banking service for trade with Italy, as well as general banking facilities.

ITALIAN DISCOUNT AND TRUST COMPANY

399 BROADWAY NEW YORK Harlem Office: 2242 FIRST AVENUE

Banca d'Italia, Rome, Italy, Depositary

42.093 bales, compared with 24.024 in January last year.
Exports during January totalled 475.910 bales, including 17.042 hales of linters, compared with 605.381 bales, including 5.246 bales of linters, in January last year.
Cotton spindles active during January numbered 24.467.508, compared with 31,539,431 in January last year.

3 Anaconda Officers Elected American Brass Co. Directors

WATERBURY, Conn. Feb. 14.—Three officers of the Anaconda Copper Company were included in the directorate elected by stockholders of the American Brass Company at their annual meeting to-day. They were John D. Ryan, chairman of the Anaconda board of directors: Cornelius F. Kelley, president, and Benjamin B. Thayer, vices president of that company. The total number of shares voted was 148,529, or a fraction of more than 99 per cent of the American Brass Company's stock. Only a score of stockholders attended. The new board will organize to-morrow at the offices of the American Brass Company in New York. The board elected are Charles F. Brooker, William A. Cowles and Alton Farrel, Ansonia; John P. Elton, John A. Coc, Edward L. Frisbic, Arthur M. Dickinson, Hiram M. Steele and Clifford F. Hollister, Waterbury: Gordon W. Burnham, Thomas B. Kent, Royall Victor, John D. Ryan, Cornelius F. Kelley, Benjamin B. Thayer and John E. Wayland, New York; Frederick L. Wayland, New York; Frederick L. Beraman, Torrington; George H. Allen, Buffalo, and Harris Whittemore, Naugatuck.

Benjamin B. Thayer and John E. Wayland, New York; Frederick L. Wayland, New York; Frederick L. Beraman, Torrington; George H. Allen, Buffalo, and Harris Whittemore, Naugatuck.

Benjamin B. Thayer and John E. Wayland, New York; Frederick L. Wayland, New York; Frederick L. Beraman, Torrington; George H. Allen, Buffalo, and Harris Whittemore, Naugatuck.

Benjamin B. Thayer and John E. Wayland, New York; Frederick L. The firm, which was admitted to make the offices of the clerk of the United States District Court by Millard F. Tompkins, solicitor for the four petitioning creditors.

Although the main offices of the drown and the firm in the office of the clerk of the United States District Court by Millard F. Tompkins, solicitor for the firm in the office of the clerk of the United States District Court by Millard F. Tompkins, solici American Brass Co. Directors

gatuck.

Decre Has Deficit of \$2,752.801

Decre & Co. reported a deficit for the war ended October 31, after taxes and charges, of \$2,752.801, compared with a net income of \$4,647.718 in the preceding year. Loss from operations, after providing for taxes, depreciation, etc.. was \$945.118, against earnings of \$3,899.801 in 1920. The balance sheet showed \$3,092.674 written off the sheet showed \$3,092.674 written off the showed \$3,092.674 written

Stock Exchange Firm Failure Is Announced

Four Creditors File Petition in Bankruptcy Against Crawford, Patton & Cannon

firm of Crawford, Patton & Cannon was announced from the rostrum of the ex-

about 500 accounts in Philadelphia, lic yesterday.

Sherman Street, Brooklyn, \$100;
Frances M. Radford, Mndison, N. J.,
\$40; H. O. Seigman, 360 West Fifteenth
Street, \$1,000, and Mary Hicks Mayer,
5 Sheridan Square, \$200. They state
they have probable claims in the nature
of onen accounts.

ASSETS

Plant and real vs.

tat.

Other investments
2,731,662

Cash 6,028,012

Gash 6,028,012

American Can Co. Predicts Decline in Oil Increases Cash in

The failure of the Stock Exchange Accounts Payable Reduced From \$10,747,000 to duction in the United States is \$4,729,000; Inventories peak and probably within the

The American Can Company increas-declared to-night in an address States District Court by Millard F. ed its cash on hand during 1921 by the Buffalo Enginering Society Tompkins, solicitor for the four peti- approximately \$2,600,000, bringing the must not expect, he said, to fit ioning creditors.

Although the main offices of the inventories by nearly \$10,700,000, acbrokers are at 61 Broadway, they had cording to the annual report made pub-

totaling approximately \$500,000. Counsel for the firm in that city said that, according to W. O. Badger jr., assignee in New York, the liabilities, from a pre-

1,000,000 3,000,000 721,583 721,583 11,302,542 9,155,038 24,916,413 23,774,883

\$134,993,000 \$140,811,310

Well Production in U.

\$1,000,000.00

524,163.49

200,763.54

110,192.34

1,570,800.00

1,000,000.00

9,153,955.98

\$15,076,533.31

688,697.80

802,023.13

18,500.00

1921 by \$2.638.278 Decrease Will Be Offset by Utilization of Oil Shales Prof. McKee Believes BUFFALO. Feb. 14.—Petroleum

Drop Nearly \$10,700.000 Ralph McKee, professor of the engineering of Columbia University on address

in New York, the liabilities, from a preliminary report, are estimated at \$3,300.000 and the assets at \$3,000,000.

The petitioning creditors, with their
claims, are James A. Heitzman. 60
Sherman Street, Brooklyn, \$100:

Current business transactions, and the company had at the end of 1921 no poet laboratories. Sich he said, false the respect theories of oil manufacting processes. Dr.

The petitioning creditors, with their compared with December 31, 1921, and the experiments compared with December \$1, 1920, balance sheet:

Sherman Street, Brooklyn, \$100:

rately, in accordance with the of heat.
"Of the oil shale deposits when the oil shale

C. & E. I. Valuation Fire